Chartered 1822.

Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000.

Undivided Profits, - 7,000,000.

## BANKERS AND BROKERS. Redmond & Co.

Letters of Credit WALL ST., New York.

N. W. HARRIS & CO. **BONDS FOR INVESTMENT** Pine Street, Corner William NEW YORK

Vermilye & Co BANKERS.

## H. M. BYLLESBY & CO. ENCINEERS.

Examinations and Reports.

ELECTIONS AND MEETINGS.

Sixth Annual Stockholders' Meeting of The Hocking Valley Railway Company.
Office of the Secretary.
Office of the Secretary.
Office of the Secretary.
Office of the Secretary.
Notice is hereby given that the annual meeting of the stockholders of THE HOCKING VALLEY RAILWAY COMPANY for the election of Directors, and for the transaction of such other business as may lawfully come before the meeting (including the rainfaction of all acts of the Board of Directors and all committees thereof since the last meeting of Stockholders), will be held at the office of the Company, Spahr Building, Columbus, Ohlo, on Tuesday, October 4th, 1904, at 10 o'clock A. M. The stock transfer books will be closed at the office of Messrs. J. P. Morgan & Company, 23 Wall Street, New York City, on Tuesday, September 6th, 1904, at 3 o'clock P. M., and will reopen on Wednesday, October 5th, 1904, at 10 o'clock A. M. By order of the Board of Directors.

W. N. COTT, Secretary.

DIVIDENDS AND INTEREST PERE MARQUETTE RAILROAD CO.

A dividend of TWO PER CENT (2%) upon the preferred stock of this Company will be paid August 25, 1904, to stockholders of record at close of business August 22d, 1904. The preferred stock transfer books will be closed August 22d, 1904, at 8 P. M. and will reopen August 26th, 1904, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 50 State Street, Boston, Mass., and dividends on Stock registered at the New York office will be paid at the office of Robert Winthrop & Company 40 Wall Street, New York City.

CHARLES MERRIAM, Treasurer.

THE TRANSFER BOOKS OF THE GENERAL mortgage 4½ per cent. registered bonds of the Chesapeake & Ohio Ry. Co. will close at the office of the Central Trust Co. of N. Y., Friday, Aug. 19, 1904, at 3 P. M., preparatory to the payment of the semi-annual interest thereon, due Sept. 1, and will reopen Sept. 1st at 10 A. M.

Richmond, Va., Aug. 18, 1904.

SHARP RISE IN O. & W. Rival Interests in the Suit Apparently Fighting for the Control.

A sharp rise in Ontario and Western shares yesterday was believed to be the result of attempts by certain stockholders and by the management of the road to get control of the stock in view of the fight between them that is expected at the an-nual meeting in September. Hitherto the management has depended mainly on

One house is said to have bought 20,000 shares. The price of the stock rose from 31½, which was Tuesday's quotation, to 34¼, a higher quotation than has obtained for years. There was also heavy buying in London. Total sales here were about

in London. Total sales here were about 63,000 shares.

The papers in the law suit to compel the dissolution of the voting trust have been filed. The complaint charges conspiracy on the part of the trustees and directors. It alleges that they and their associates schemed to get control of the railroad through the guise of a proposed retirement of the preferred stock, foreseeing that it would be years before every certificate representing preferred stock would be surrendered for exchange. be surrendered for exchange

## A BIG COTTON CROP.

Reports to the Census Bureau Show That It Will Be the Largest in Our History.

WASHINGTON, Aug. 17.—Reports received at the Census Bureau indicate that the cotton crop for the present year will be the largest in the history of the United States, exceeding the returns of 1903, when more than 2,000,000 bales were produced. This unofficial estimate of an unusually big cotton crop is based upon reports already made, which show that there has been an increase of nearly ten per cent, in the

acreage.

Great care will be exercised by Census Director North in making public this year's statistics of the ginning of cotton in the South. Heretofore charges have been made that interested persons had frequently obtained advance information, which they used to their advantage. This year at least five monthly reports will be made, beginning on the 31st instant. About Oct. M., daily reports, containing the returns from the smallest sub-divisions, will be given to the public. This will not interfere with the monthly reports, which interfere with the monthly reports, which will give the totals for the thirty day period. The Bureau expects to make the published reports more accurate this year than ever before.

WHEAT JUMPS 5 CENTS MORE. Market Here More Excited Than It Had Been in Years.

Wheat jumped up five cents a bushel yesterday in a market in which there was

yesterday in a market in which there was more excitement than has been seen for years. The causes for the great advance were reports of damage to the spring wheat crop in the Northwest.

'May wheat sold at \$1.14 at one time, an advance of five cents a bushel on Tuesday night's prices and nearly eight cents a bushel on the low level of Tuesday. Prices jumped in Chicago, where there was a gain of more than four cents. Even in Liverpool wheat was bought more freely. The selling here was very heavy. was very heavy.

Otto H. Kahn Back From Europe. Otto H. Kahn of the banking firm of

Kuhn, Loeb & Co. was in his office yesterday after spending four months in Europe.
Mr. Kahn said that he went abroad both
for pleasure and business. He is well
satisfied with the business conditions there, although he says that there is no reason for being overconfident.

BUSINESS TROUBLES.

Receivers in Bankruptey for Hahle Bros. and John L. McLean.

A creditors' petition in bankruptcy was A creditors' petition in bankruptcy was filed yesterday against Hugo H. Hahlo, Julius H. Hahlo and Henry G. Hahlo, individually and as partners in the firm of Hahlo Bros., which suspended on Monday. Judge Thomas of the United States District Court appointed William J. Barr receiver.

Samuel J. Goldsmith, attorney for the creditors, said that the liabilities are about \$400,000 and the assets are probably \$100,000, including the Stock Exchange seat.

Judge Thomas has appointed L. C. Stone receiver is bakruptcy of the assets of John & Co., \*\*Ecokorokers\* at 25 Broad street, on the application of Noble B. Bishop, a creditor for \$4,000.

Robert F. Carroll, actor, residing at the

for \$4.000.

Robert F. Carroll, actor, residing at the Criterion Hotel, has filed a petition in bank-ruptcy, with liabilities \$4.701 and no assets.

Most of the debts are for borrowed money.

A deficiency judgment for \$52,875 was dock-etted, yesterday against John McKelvey, builder, of Forty-seventh street near Ninth avenue, in favor of John Hardy, growing out of the foreclosure sale of the Glennore apartment house at the northeast corner of Seventh avenue and Fifty-fifth street.

FINANCIAL AND COMMERCIAL.

100 Am Malt of

3960 Am Smei pf10734 10312 107

WEDNESDAY, Aug. 17. In the face of formidable developments in the grain market and apparently in the steel situation, to-day's stock market, after a morning in which prices at the most were irregular and hesitating, at no time slipping into pronounced weakness, assumed strength-even aggressiveness-and closed at last with a swing which carried prices above the level obtaining at Tuesday's closing. There may be differences as to the logic of the course of trading to-day, as, of course, there will be differences as to the character of the markets to follow, but the strength displayed in spite of real obstacles was at least impressive. From this the observation seems safely drawn that the financial interests which have been acquiring certain stocks have no intention of disposing of them at present prices, at least in such quantities as to disturb the market. In view of the sensational advances in the grain market it was natural to look for weakness, if nothing more, in the stocks of the granger roads. There was actually some hesitation in prices here early in the trading, but with the possible exception of Atchison and Canadian Pacific the fractional recessions were regained and substantial advances recorded. Thus, St. Paul, Missouri Pacific, Union Pacific, Rock Island and Southern Pacific closed at gains, that of Southern Pacific running to a full point. Canadian Pacific was under the influence of repeated rust reports from the Canadian Northwest, and sold off rather sharply. As with the grangers, the stocks of the United States Steel Corporation were, after early irregularity, unshaken by the official announce ment of cuts in steel wire products and the possibility of like proceedings in other steel lines. Yesterday the fear of these things sufficed to weaken United States Steel preferred to a degree which influenced perceptibly the entire trading. But the actual announcement to-day was succeeded by a vigorous upward movement in that covering and closed the issue % of a point over Tuesday's final figure. The common stock also closed well up. Among the industrials Amalgamated Copper, Virginia-Carolina Chemical, National Lead and the Smelting stocks advanced sharply. The railroad list was also generally strong, marked advances taking place in Louisville and Nashville, Southern Railway Reading, Norfolk and Western and the Wabash issues. Ontario and Western rose 21/2 points on further developments in the voting trust controversy, which seems at least to have induced purchases of the stock for the purpose of strengthening positions. The Metropolitan issues declined rather sharply, perhaps on the absence of any news.

In the grain markets the advances were accompanied by floods of rust reports, although there was likewise a steady stream of denials of damage, particularly from Manitoba. September wheat closed in this market at 1121/2, a gain of 41/4 cents a bushel, and in Chicago the closing price was 1081, 1 cent under the high figure although 31/2 cents above the closing price on Tuesday. Corn advanced over 1 cent in each market. While it is rather confidently asserted to-day that the cuts in steel prices would not extend to billets, such a result in billets seems almost consequential in view of the reduction in steel wire products if independent makers of steel wire goods are to continue buying from members of the billet pool other than the United States Steel Corporation. At present it seems unlikely that the cuts will extend to rail and certain other heavy

New York Stock Exchange Sales Aug. 17

RAILROAD	AND OTH	ER BONDS
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RAILROAD AND OTHER SHARES. Clos- Net ing. Chige. 5418+ 78 1914+ 14 3314+118 Sales. 11toh- est. est. 9705 Amal Cep... 641s 5314 191s 1050 Am Cot Oll. 3314 3214 100 Am Cot O p. 92 100 Am Dis Tel. 22 92 92 +1 -412 160 Am Ice ... 7 300 Am Ice pt. 27

200 At Coast L. 11912 11912 11912 11912 12912 EV &TH.... 56 59 5130 Balt & Ohio 85 8412 8478—18 EV &TH pf.. 75 89 6405 Bklyn R T. 5334 5318 5312+ 18 Gen Elec Co.. 164% 165 200 Buf & Sus pt. 8612 8638 8612+ 18 Gt North pf. 170 165 6350 Can Pacific. 12678 12534 12634—34 Hock Val.... 71 7314 3180 Ches & Ohio 3818 3738 725 Chi Gr W .. 1514 1434 15725 Chi M&StP.15118 150 950 Chi Term.. 8 300 Chi Un Tr.. 534 300 C C C & St L 7514 300 Col Fueletr 365s 3612 365s+ 1s 1410 Col & HC & I 1034 10 1034 + 7s 200 Col South. 1514 1514 1514 - 14 870 Col So 1 pf. 5134 505s 5112+ 34 320 Col So 2 pf. 2134 2112 2134 - 14 19612+ 12 320 Con Gas.... 19612 196 200 Con Tob pf. 118 1177 110 Corn Prod., 133g 133, 1400 Del & Hud. 1615g 161 223 Den & R.G. 2378 2378 2378 18
100 Det Un Ry. 67 67 67 41
400 Det South. 214 2 2
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160 NYC&SL 2p 100 Det Un Ry. 67 67 221 People's Gas 10034 10034 200 P C C &St L 67 200 P C C &StLp 98 100 Pressed S C 3334 217 -3 107 Pul Pal Car 217 500 Republic St 500 Rep St pf.. 4212 19600 Reading ... 5512 450 Reading 1 p 8434 25 + 3<sub>6</sub> 671<sub>2</sub>+ 1<sub>8</sub> 900 Rock Isl pf. 6712 710 Rubber Gds 18 100 Sloss-Sh pf. 86 200 StJo&GI 2 p 27 700 SL&SF 2 pf 5812\* 750 St Louis SW 1638 1618 950 St L S W pf. 38 371 138 St Paul & 0138 138 37190 Sou Pacific. 5612 5070 Sou Pac Tts.. 50450 Sou Ry Co. 2818 700 So Ry Co pf 9212 10830 Tenn C&Ir. 45 200 Tex Land T 30 3835 Tex Pacific. 2812 100 Third Av R.125 100 Tol St L&W 26 125 220 Twin C R T 99 38970 Un Pacific. 9912 100 Un Pac pf. 94 500 Un Ry In pf 53 760 U S Leather 712 270 USLeath pf 85 150 U S Rubber 193a 120 U S Rub pf. 7634 9500 U S Steel... 1212 38175 U S Steel pt 5978 9870 Va-Car Ch. 3212 2785 Va-Ch Ch p10614 10458 10512+1 3100 Wabash ... 1938 18 19 +1 5560 Wabash pf. 3812 3712 3838+118 180 180 180 180 41 41 95 25 1591g 160 + 34 250 West'gh'se. 160 100 West'h'se 1.180 280 W & LE 1 p 42 100 W& LE 2 pf 25 25 200 Wis Central 1778 1734 1778+ 14 500 Wis Cent pf 4014 3934 3934— 14 Ex dividend.

CLOSING PRICES. Adams Exp. . 225 230 Keo & Des M. 121/2
Allis Ch'im'rs 111/2 12 Lac Gas pf... 75 Allis Ch pf... 48 50 LE & W.... 28 Amai Copper 54% 54% LE & W pf... 85 Am C & F... 1914 1914 Long Island . 5214 5514 Am C & F pf. 75 80 Lou & Nash . 12134 12214 Am Cot Oil . . 5314 3314 Man Beach ... 10 13 Am Cot Oil pf 9116 95 Manhattan . . 152 15214 24 Met St Ry .... 123 12316 Am D Tel .. 22 5% Mex Cent ... 10% Am Grass ... 5 Am Hide & L 314 434 Mich Cent... — 140 Am H & L pf. 1934 21 Minn & St L. 5234 55 7 M & St L pf.. 85 2714 MSP & SSM.. 7414 Am Lin Off .. 10% 1112 MSP&SSM pf130 Am Lin Oil pf 27 31 MK&T..... 2014 Am Loco .... 2114 2134 MK&T pf... 4314 Am Loco pf. 88 90 Mo Pacific... 9536 9534 Am Malt.... 336 4 Nash C&St L. 11934 120 Am Mait pf.. 18 20 Nat Bis Co... 47½ 47% Am Smelt'g.. 61½ 61½ Nat Bis Co pf. 108 108½ Am Smelt pf. 106 107 Nat Lead .... 2234 2314 Am Snuff.... 120 150 Nat Lead pf.. 93 94 Am Snuff pf. 93 Nat RRMex p 3716 Am Sugar ... 13234 133 Am Sug pf... 131 132 NYAB .. Am Wool .... 11% 12 NYC&StL. 29 Am Wool pf. 7714 — NYC&StL 1p.105 Ann Arbor ... 27 29 NYC&StL 2p. 61 Ann Arbor pf 57 59 NY Dock ... 16 Anaconda... 72 7414 NY Dock pf. 42 50 At T & S F... 8114 8114 NY NH & H. 19014 19814 At T & S F pf 97% 98 Nor & West... 64% 6434 Atl Coast L. . 118 12014 Nor & West p 90 Balt & Ohlo... 8436 85 Ont & West... 3336 Balt & Oh pf. 91 93 Pacific Coast. 6314 Bkyn U Gas...213 220 Pac Coast 1 p 95 Brunswick... 5½ 7 Buff R & P...127½ 130 Buff R & P pf. 130 Buff & Sus pf. 84% 861 Peo G L & C. . 101 Butterick .... 4914 4914 Peo & East ... 19 Can South'n. 65% 66 PCC & St L.. 67 Can Pac....126% 126% PCC & St L pf 98 Ches & Ohio. 37% Chi & Alton.. 39% 38 Pr'd St Car.. 33 401/8 Pr'd St Carp. 75 Chi & Alt'n pf 8014 7514 Rwy Secu... 85 1514 Ry St Sp'g... 19 CC & St L... 74 Chi Gt W (A) . 5234 6 1 08 | Chi Gt W (A) . 5234 6 1 12 | Chi Gt W (B) . 24 6 1 78 | Chi Gt W deb . 81 6 2 | Chi & N W . . . 182 Chi Gt W deb. 81 Chi & N W... 182 Chi M & St P. 15114 15114 Rep'b'c Steel. 734

Cle Lo & W.. 51

Col Southern. 15

Corn Prod... 1814 Corn Prod pf. 68

Den & R G ... 2814 Den & R G pf. 74

N J Central .. 165 7414 N Y Dock pf.. 42 7 Pac Coast 2 p 741/2 Penna R R ... 12234 12234 83 PullmanPCar215 220 53½ Ry St Sp'g pf 76 25 Reading.... 55% 84 Read 1st pf.. 84 Chi M&StP pf17934 181 Rep Steel pf., 4234 Chi Terminal. 734 734 Rock Island., 2476 16% Rock Isl'd pf. 67% Chi Un Trac. 5% 6 Rubber Gds.. 17% 821/4 - Rub Gds pf. . 7914 Cle Lo & W pf 65% 66 Sloss-Shef. . . 37 38 Col Fuel & Ir. 361/2 37 Sloss-Shef pf 831/2 87 11 St J & G I ... 161 151 St J & G I 1 p 50 Col So 1st pf. 51 5134 St J & G I 2 p 2634 Col So 2d pf. 2114 22 St L & S F 1 p 7214 Com Cable... 181 — St L & S F 2 p 5834\*
Con Gas.... 196 19632 St L S W.... 1634
Cont Tob pf... 11734 11834 St L S W pf... 3734 - StL&SF2p 5814 5814 5634 2834 93 45 16114 Southern Ry . 2814 273 So Ry pf. . . . 9214 4 24 Tenn C & I . . . 4414 7414 Tex P L T . . . 2914

PHILADELPHIA QUOTATIONS. Det South pf. 4 5 TSt L& W pf 38%
Dis Secur.... 2214 23 Twin City.... 98% 16040 Am Sugar 13314 13112 13234+ 38 DSS&A... 634 100 Am Sug pf.13114 13114 13114- 14 DSS&A... 634 80 US Rubber.. 1914 1914 165 US Rub pf... 75 7514 165 US Steel.... 1214 1214 Hock Val... 71 Hock Val pf. 82 7334 U S Steel pf. . 59% 8332 Va-Car ..... 32% | Illinois Cent. 136% | 1361/2 Va-Carpf.... 105% | Int Paper... 141/4 | 15 Wabash..... 19 | Int Paper pf. 72 | 721/4 Wabash pf... 383/6 7216 Wabash pf... 3836 3816 Int Power ... 35 58 Wells-F Exp. 215
Int Pump ... 32 35 West Un Tel. 89
Int Pump pf. 7314 78 West'h'se 1 p. 180 
 Iowa Cent pf.
 38½
 39
 Wheel & L E.
 15
 16

 Kan & Mich.
 28
 29
 W & L E 1 pf.
 40
 42

 K C F S & M p. 73½
 7
 W & L E 2 pf.
 24
 26

 Kan City So.
 42½
 23
 Wis Cent ral.
 17%
 18

 Kan City So p
 44
 44½
 Wis Cent pf.
 39½
 40½
 \*Ex dividend.

THE OUTSIDE MARKET.

15 Ld & Taylor pf. 10314 10314 10314 10314 100 Mackay Cos. .. 2614 2614 2614 2614 2700 Man Trans. ... 2 214 2 2 20000 Mon & B Cons. 2 214 114 214 
 2700 Man Trans...
 2
 2)

 18000 Mon & B Cons.
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 2)

 2900 N Y Trans....
 6%
 7%

 2070 N Securities...
 1 0 2
 1 0 2
 

LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS. Electric Lead Reduction, pfd ..... Electro Pneumatic. .....

Greene Consolidated Copper...... 1414 Greene Consolidated Gold...... 10 International Mercantile Marine... International Mercantile Mar, pf .. 
 Northern Pacific, wi
 132

 Northern Securities
 101½

 New Orleans Street Railway, com.
 9½
 New Orleans Street Rallway, pfd .. 29 Otis Elevator Company, com. ..... 32 Phænix Gold Mining .....

| District | District

\*Ex dividend.

BOSTON CLOSING QUOTATIONS.

CHICAGO CLOSING QUOTATIONS

MONEY AND EXCHANGE.

Money on call, 1/401 per cent.; last loan, 1/4 per cent.; ruling price, 1 per cent. Time money quoted at 202½ per cent. for sixty to ninety days, 3 per cent. for four months, and 3½ per cent. for five to eight months. Commercial paper is quoted at 4 per cent. for prime single names and bills receivable; other names, 506 per cent.

Nothing of interest developed in the foreign exchange market to-day. Both offerings of bills and inquiry for remittance fell off to small proportions and transactions were few. Rates remained practically unchanged. Posted rates were quoted at 4.86 for long bills and \$4.89 for short. Actual rates: Long bills, 34.853508\$4.8540; sight drafts, 34.8865. Francs were quoted at 5.18½ less 1-16 for long and 5.18½ less 3-32 for short. Reichsmarks were quoted at 94.15-16 for long and 95½ for short. Guilders were quoted at 40½ for long and 40½, less 1-16 for short.

Domestic exchange on New York: Boston—Banks, buying, 25c. premium. Cincinnati—5c. to 106, premium. Montreal—31½c. to 15½c. discount. New Orleans—Commercial, 25c. discount. New Orleans—Commercial, 25c. discount. Short. Banks, par. Pittsburg—25c. premium. St. Paul—55c. premium. Minneapolis—50c. premium. Louisville—Par. San Francisco—\$1 premium. St. Louis—5c. discount to par.

Money in London, 202½ per cent. Rate of discount in open market for short and three months bills, 2½ 22½ per cent. Consols for money closed at 88½, and for the account at 88½. Paris advices quoted 3 per cents at 98 francs 17½ per cent. Exchange on London 25 francs 24½ centimes. Berlin advices quote exchange on London 20 marks 45½ pfgs. The private rate of discount is 2½ per cent. The weekly statement of the imperial Bank of Germany shows the following changes: Cash on hand increased 1,620,000 marks; other securities decreased 22,800,000 marks; other securities decreased 22,800,000 marks; other in circulation decreased 22,800,000 marks; other in circulation decreased 22,800,000 marks; other securities decreased 22,800,000 marks; other securities decreased 22,800,000

RAILROAD EARNINGS.

Ann Arbor: 1904. 1903. Changes.
2d week August. 233,082 238,082 0 Dec. 24,949
From July I... 233,082 1185 Dec. 36,869
Buffalo, Rochester and Pittsburg: 54 week August. 24,853,074 24,067,135 Dec. 26,869
From July I... 26,289 1,067,113 Dec. 104,222
Toledo and Ohlo Central: 2d week August. 80,508 26,891 Inc. 26,525
Wabash Railroad: 480,723 Inc. 26,525
Wabash Railroad: 24,985,887 Inc. 194,885
From July I... 3,130,242 2,895,887 Inc. 194,885 The Missouri Pacific Rallway Company reports for the month of June: 1903. Changes.

Gross earnings. \$3,222,653 \$2,997.316 Inc. \$235,337 Oper. expenses. 2,539,685 2,218.452 Inc. \$26,333 

Net earnings . \$4,765,896 \$6,174,462 Dec.\$1,468,565 . \$119.502 \$119.500 Dec. \$01 Surplus .... CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS.
The Cleveland, Cincinnati, Chicago and St. Louis
Railway Company reports for the year ended June

30: 1904. 1908. Changes. Gross earnings. \$21,099,954 \$20,890,761 Inc. \$679,193 Expenses...... 16,730,227 15,669,430 Inc. 1,060,797 Net earnings. \$4,339.727 \$4,721.331 Dec. \$81,604 Charges. 2,867.221 2,691,352 Inc. 175,869 Surplus...... \$1,472,506 \$2,029,979 Dec. \$557,473 DAILY TREASURY STATEMENT.

Washington, Aug. 17.—The cash statement of the receipts and expenditures of the Treasury shows: 
 snows:
 This day.
 This month.
 Fiscal year.

 Receipts
 \$2,583,449
 \$25,711,275
 \$72,497,662

 Expenditures
 2,240,000
 29,700,000
 93,894,115
 \$293.449 def.\$3,988,725 def. 21,396,458 The receipts from customs to-day were \$1,420,467; from internal revenue, \$526,702; miscellaneous, \$586,280. National bank notes received for redemption, \$1,134,913.

The cash statement of the United States Treasurer for Aug. 17 shows:

RESERVE FUND.

Gold ceth. \$150,000,000 Gold coin ..... Gold coin and bullon.
Gold certificates.
Standard silver dollars.
Silver certificates.
Silver bullion.
United States notes.
National bank notes.
Subsidiary silver and minor coin.

.\$147,652,205 SUB-TREASURY TRANSACTIONS. TUESDAY. Gain to banks on day's transactions... \$229,000 

STOCK EXCHANGE LISTINGS.

The following securities were admitted yesterday to the list of the New York Stock Exchange:
Cleveland, Cincinnati, Chicago and St. Louis Raliway Company's \$1,000,000 additional general mortgage 4 per cent. bonds of 1993.
Southern Raliway Company's \$1,250,000 additional first consolidated mortgage 5 per cent. bonds of 1994.
Chicago, Burlington and Quincy Raliroad Company's registered 4 per cent. bonds of the Illinois Division, into which coupon bonds previously listed may be converted. Live Stock Market.

Receipts of beeves were 1.983 head, including 52 cars for slaughterers and 49 for the market; making, with the cattle held over from previous arrivals, 56 cars on sale. Good smooth atters were selling at steady prices; medium and common grades slow and dragging, closing 10615c. off; bulls and cows dull and 10c. to 25c. lower, with the exception of choice fat bulls, which were about steady Five cars of cattle were held over. Poorest to best native steers sold at \$3.75636.25 per 100 lbs.; oxen at \$4.50; cows at \$1.400635.00. Dressed beef slow, at 174,600c. per 1b. for decest to choice native sides; Texan beef at 66.7c. Liverpool and London cables quoted live cattle slow and lower, at 104,60 lize, per lb., dressed weight; sheep barely steady at 106,12c., dressed self-ting at 11c. per lb. Exports to day, 2,700 quarters of beef; none to-morrow.

Receipts of calves were 2,208 head, including 206 for butchers and 2,089 for the market. Trade was active and prices strong all around, veals selling 25c. to 50c. higher. The pens were well cleared. Common to choice veals sold at 54,87.50 per 100 lbs.; 8 head at 38; culls at 346,84.50; grassers and buttermilks at 27,756,83.50, and selected lots at 34. No Western calves. Dressed calves firm. City dressed veals sold at 71,26011/2c. per lb.; country dressed veals sold at 74,600. Dressed mutton slow, at 72,000 current of the market. Prices easier. Pennsylvania and State logs sold at 36,760 per 100 lbs.; common mixed Western hogs at 35,10.

The Farmers' Loan and Trust Company,

COMMERCIAL.

Cotton Decliner Moderately - Weather Generally Fair-Prediction Favorable -Receipts Larger-Liverpool Disappointing—Southern Selling—Violent Rise in Wheat-Fears of Frost in Spring Wheat Belt.

WEDNESDAY, Aug. 17 .- COTTON .- Spot cotton declined 10 points. Middling, 10.55c., against 12.75c. last year; New Orleans and Gulf, 10.80c., against 13c. Sales, 628 bales for spinning. New Orleans advanced 1/2c.; Galveston declined 1-16 c. Galveston, 10 7-16c. 10 5-16c.: Memphis, 10%c. Sales: Galveston, 6 bales; New Orleans, 750; Savannah, 94; Memphis, 50.

The receipts to-day were as follows: The total exports from the ports were 450 bales to the Continent. Open- High- Low- Clos- Last ing. est. est. ing. Night. 9.47 9.48 9.38 9.40 9.49 9.46 9.46 9.36 9.38 9.48 9.50 9.50 9.45 9.46 9.53 Futures here declined 10 to 12 points, recovered 2 to 3 of the loss, and closed quiet and steady, with estimated sales of 100,000 bales. Prices as follows:

over f. d abandoned.

"F-bowing the lines of all economic laws, at a time when great scarcity exists, extreme care and frugality are exercised, while, when the conditions are reversed and a seeming abundance is to be secured, these features are overlooked, and haste to secure the large amount causes a loss of a considerable portion.

"Despite all attempts of the Government and outside agencies, the boll weevil has not been curbed in its onward course, and inasmuch as the Government estimated its increased damage the past year over that of 1802-03 was 50 per cent, there is no reason to assume that a corresponding increase the coming year will not be apparent at the close of the season.

"These vital conditions are a fact, but are clearly not recognized to day. Coupled with them, as an influence o deprediating the market value of the commodity the coming season, is the feeling centred in the consumer's mind of an immense yield, from which his supply is to be secured at almost his own figure. When the true condition of this crop is known and the buyer of the raw product fully realizes to what extent the consumption will exceed the production, a demand such as never before will prevail, and the American consumer should be the first and not last in knowing the extent of production.

"As a matter not only of interest to the South, but of general interest to this country. The price of cotton, is the question whether the flood of gold is to be for or against this country. The price of cotton, is the question whether the flood of gold is to be for or against this country. The price of cotton, he past year carried our cotton bills to such an enormous figure that the return from this source carried us through the past season without that distress which in former years has arisen when the crops of the West and the demand of the East came in conflict.

"With due deference to all other opinions, I am firmly convinced that the crop of 1904 and 1906 will not exceed 10,750,000 bales maximum."

Fernie, Wilson & Co. were good buy

year. Futures closed 44c. to 49c. higher. Sales, 5,000,000 bush. Prices as follows:

Open- High- Low- Clos- Last ing. Night. September. 1.091/2 1.121/4 1.091/4 1.121/4 1.081/

"Killing frost to-night in North Dakota would catch probably half of the crop." The primary receipts were 1,010,000 bush, against 807,000 last week and 1,810,000 last year. The Northwesters Miller says the bad crop reports come from the same places which were killed before, and that the crop will still be larger than last year in the three spring wheat States. Oscar K. Lyle said:

"Frost or no frost, it is likely the nearby marked will find exhaustion of buying and repeat to some extent the tactics of 1900. It is well to look at the conditions then in comparison with conditions now. There is no lack of reports asserting damage, No attention is paid to the fact that only a part, and I believe the smaller part, has sustained injury, and there is much that is good. We are a grumbling people, and not much inclined to commend."

Corn and oats were active and stronger, own means among the corn shorts. The corn cables were 345,000 bush., against 440,000 last week and 468,000 last year: oats, 850,000 bush., against 46,000 last week and 468,000 last year: oats, 850,000 bush., against 98,000 last week and 588,000 last year.

Flour.—Stronger on the rise in wheat. Sales, 10,000 blis. Receipts, 2,1434 bbls.: exports, 10,400 blis. Winter in bbls.: Clears, \$4,5084,70: straights \$4,60655,20. Spring in bbls.: Clears, \$4,26684,50; here. Router and 1,1000 Central American Futures declined 10 to 15 points and closed steady. Havre declined 29f to 34f. and Hamburg, 34 to 19 fg. Rio declined 200 reis; receipts, 19,000 bags stock, 442,000. Santos declined 100 reis; receipts, 10,000 bags stock, 442,000. Santos declined 100 reis; receipts, 10,000 bags stock, 1,161,000. Prices here as follows Highest. Lowest. Closing. Last night. Highest. Lowest. Closing. Last night. University of the property and importers and an absence of buyers caused wall street and outside account, selling by Europe and importers and an absence of buyers caused.

December... 5.36 1.73 6.8526.90 6.8527.04
March... 7.15 7.05 7.0527.10 7.1527.26

Uuexpectedly weak cables, realizing for local
Wall Street and outside account, selling by Europy
and Importers and an absence of buyers caused
depression in coffee. William Bortel of Santo
cabled that the damage to the crop was serious
J. W. Doane & Co. of Santos cabled that they
estimate the export Santos crop at 6,750,000 bags
and that the amount of damage cannot be estimated
yet, but at all events there will be no August flower
ing.

METALA.—The trading in metals was very quie
and there was an absence of noteworthy features
In London, tin was 5s. lower for spot and unchanged
for futures, closing at £121 10s. and £122 5s. respectively. Copper there advanced 1s. 3d., closing at £57 2s. 6d. for spot and £27 3s. 8d. for futures
Prices here as follows: Copper, Lake, 12.50a12.75c.
electrolytic, 12.50a(12.75c.) castings, 12.25a(12.55c.)
spelter, 4.85a(4.95c.) lead, 4.15a(4.20c.; tin, 26.75a

7c.: pig iron warrants, 39.

NAVAL STORRS.—Spirits of turpentine, 501/4.257c
Common to good strained rosin, \$2.60.

PROVISIONS.—Lard was quiet, prime Western, \$7.25

refined Continent, \$7.35: South American, \$7.90

Pork was easy at \$13.25a(31.875 for mess. Tallow
41/4c. Dressed hors. 74a(8.81/4c. Butter—Creamery
firsts, 18c. Eggs—Western, firsts, 191/40.20c

Chicago, Aug. 17.—There is nothing specially significant in the provision trade other than rathe
good buying in October ribs and January lard.

Sugar.—Raw was quiet at 41/4c. for centrifues
got test, and \$11-16c. for muscovados 89 test, Sales
150 tons muscovados 89 test, at 3 11-16c. Refined
was quiet; granulated 5.05a(5.10c.

Chicago, Aug. 17.—These were to-day's prices:

Open—High-Low—
Clos.—Lext
Wheat: fran.—These were to-day's prices:

Open—High-Low—
Clos.—Lext
Wheat: fran.—These

FORE RIVER SHIP CO. SALE. Big Massachusetts Concern in Trouble

-To Be Sold Under Foreclosure. Boston, Aug. 17.-Foreclosure proceed. ings have been entered against the Fore River Ship and Engine Company at Quincy for breach of a mortgage held by the Adams Trust Company of Boston. The entire plant will be sold at auction on Wednesday, Sept. 7. The company has two United States battleships in course of construction, besides several other vessels.

tion, besides several other vessels.

It has been known for a long time that the company was short of funds and that it has been trying to do too much business on a limited capital. The concern was originally settled in East Braintree, where it did a good business with a small plant. Thomas A. Watson, who made his money in Bell Telephone, was at the head of the concern, and a few years ago the plant was moved down the Fore River to Quincy Point, where an immense ward was laid out. Point, where an immense yard was laid out.

When the company secured contracts for the construction of the battleships New Jersey and Rhode Island, Rear Admiral Bowles resigned his commission in the navy and became president of the corporation.

Increase in Canal Tonnage.

ALBANY, Aug. 17.-The canal tonnage figures for the week ending Aug. 14 indicate that business on the canals is much dicate that business on the canals is much better than it was during the forepart of the season. During May and June the tonnage, in comparison with the same months of last year, fell off from 30 per cent. to 40 per cent. This, it is believed, was due mainly to the labor troubles on the Great Lakes.

Since the middle of July business has been on the increase and the figures for last week show for the first time this year an increase in tonnage over the corre-

an increase in tonnage over the corresponding period of last year, the total tons carried being 121,148, as against 98,252 in 1903, a gain of 22,896 tons. The increase is very largely in way freight east. FINANCIAL NOTES.

A committee representing holders of more than 20,000 shares of the 5 per cent, preferred stock of the Cincinnati, Hamilton and Dayton Railway Company has effected an arrangement for the adjustment of the differences between the company and those stockholders over the recent issue of securities of the company for the purpose of securities of the company for the purpose of acquiring the controlling interest in the stock of the Père Marquette Railroad Company. Under the terms of this arrangement all of the 5 per cent, preferred stock of the Cincinnati, Hamilton and Dayton Railway Company will be taken up at \$110 per share.

SECURITIES AT PUBLIC AUCTION. 

DIVIDEND DECLARATIONS. Company and term. Stock. Amt. Payable. Sept. 2

Appeliate Division—Supreme Court—Recess.
Supreme Court—Special Term—Part I.—Motion calendars called at 10:30 A. M. Part II.—Ex parte matters.
Surrogates' Court—Chambers—For probate—Wills of Julius Stunkel, Louis Maier, Isabelia Levy. at 10:30 A. M.
City Court—Special Term—Court opens at 10 A. M.—Motions. Court Calendars This Day.